

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO FEBRUARY 28, 2010**

	Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>	
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,080
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,027,130
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	516,578
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete 2,724,142
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,792,594
<u>FUND BALANCE</u>	
Fund Balance Remaining	234,536
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	260,401
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	234,536

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
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 from AUGUST 12, 2005 TO AUGUST 31, 2007**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,352,698
Less estimated arbitrage earned to-date	(95,684)
Total Resources	17,257,008
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,00 + 6% Architect Fee of \$819,600 + Other Related Architect and Engineering Cost of \$109,818 for a Total Estimated Project Cost of \$14,589,418) [Balance to be paid \$3,778,209]	Approx. 74% Complete 10,811,209
Other New High School Facilities and Related	95,543
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	11,700
Administrative Expenses (Legal, etc.)	18,831
Total Expenditures	11,133,094
 <u>FUND BALANCE</u>	
Fund Balance Remaining	6,123,914

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Fund Balance Remaining	6,123,914

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO OCTOBER 31, 2007**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,379,825
Less estimated arbitrage earned to-date	(98,577)
Total Resources	<u>17,281,242</u>
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,00 + 6% Architect Fee of \$819,600 + Other Related Architect and Engineering Cost of \$109,818 for a Total Estimated Project Cost of \$14,589,418) [Balance to be paid \$3,107,848]	Approx. 78% Complete 11,481,570
Other New High School Facilities and Related	136,511
New High School Furniture, Fixtures, & Equipment	5,679
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	11,700
Administrative Expenses (Legal, etc.)	18,831
Total Expenditures	<u>11,850,102</u>
<u>FUND BALANCE</u>	
Fund Balance Remaining	<u>5,431,140</u>

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
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<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
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Total Resources	<u>17,281,242</u>
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New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,00 + 6% Architect Fee of \$819,600 + Other Related Architect and Engineering Cost of \$109,818 for a Total <u>Estimated Project Cost of \$14,589,418</u> [Balance to be paid \$3,107,848]	Approx. 78% Complete 11,481,570
Other New High School Facilities and Related	136,511
New High School Furniture, Fixtures, & Equipment	5,679
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	11,700
Administrative Expenses (Legal, etc.)	<u>18,831</u>
Total Expenditures	<u>11,850,102</u>
<u>FUND BALANCE</u>	
Fund Balance Remaining	<u><u>5,431,140</u></u>

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO DECEMBER 31, 2007**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,437,686
Less estimated arbitrage earned to-date	(99,540)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,370,235
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,00 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260)[Balance \$1,583,586]	Approx. 89% Complete 13,012,674
Other New High School Facilities and Related	175,866
New High School Furniture, Fixtures, & Equipment	68,765
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	46,800
Administrative Expenses (Legal, etc.)	18,831
Total Expenditures	13,518,747
<u>FUND BALANCE</u>	
Fund Balance Remaining	3,851,488

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
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Fund Balance Remaining	3,851,488

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO JANUARY 31, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,450,078
Less estimated arbitrage earned to-date	(98,189)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,383,978
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 98% Complete 14,291,098
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	 Approx. 12% Complete 82,753
 Other New High School Facilities and Related	 129,939
 New High School Furniture, Fixtures, & Equipment	 242,885
 Rolling Hills Elementary Improvement Project	 Completed 195,811
 Middle School (partial renovation old HS)	 173,909
 Administrative Expenses (Legal, etc.)	 18,831
Total Expenditures	15,135,226
<u>FUND BALANCE</u>	
Fund Balance Remaining	<u>2,248,752</u>

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Original bond sale proceeds-August 12, 2005	15,999,994
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Total Resources	17,383,978
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 98% Complete 14,291,098
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 12% Complete 82,753
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<u>FUND BALANCE</u>	
Fund Balance Remaining	2,248,752

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO FEBRUARY 29, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,456,636
Less estimated arbitrage earned to-date	(95,872)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,392,853
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 98% Complete 14,291,098
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 12% Complete 82,753
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New High School Furniture, Fixtures, & Equipment	242,885
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	173,909
Administrative Expenses (Legal, etc.)	18,831
Total Expenditures	15,135,226
 <u>FUND BALANCE</u>	
Fund Balance Remaining	2,257,627

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Total Resources	17,392,853
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 98% Complete 14,291,098
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 New High School Furniture, Fixtures, & Equipment	 242,885
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 Middle School (partial renovation old HS)	 173,909
 Administrative Expenses (Legal, etc.)	 18,831
Total Expenditures	15,135,226
<u>FUND BALANCE</u>	
Fund Balance Remaining	<u>2,257,627</u>

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO MARCH 31, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,461,906
Less estimated arbitrage earned to-date	(95,872)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,398,123
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,455,998
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 28% Complete 192,078
Other New High School Facilities and Related	129,939
New High School Furniture, Fixtures, & Equipment	292,104
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	268,405
Administrative Expenses (Legal, etc.)	18,831
Total Expenditures	15,553,166
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,844,957

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<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
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Excel Energy (Energy saving payment)		32,095
	Total Resources	<u>17,398,123</u>
<u>EXPENDITURES</u>		
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,455,998
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 28% Complete	192,078
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Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		268,405
Administrative Expenses (Legal, etc.)		18,831
	Total Expenditures	<u>15,553,166</u>
<u>FUND BALANCE</u>		
Fund Balance Remaining		<u><u>1,844,957</u></u>

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO APRIL 30, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,465,621
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,401,839
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,455,998
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 Other New High School Facilities and Related	 129,939
 New High School Furniture, Fixtures, & Equipment	 300,950
 Rolling Hills Elementary Improvement Project	 Completed 195,811
 Middle School (partial renovation old HS)	 268,405
 Administrative Expenses (Legal, etc.)	 19,351
Total Expenditures	15,562,532
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,839,307

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO MAY 31, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,501,055
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,437,273
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,461,193
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 28% Complete 282,886
Other New High School Facilities and Related	138,773
New High School Furniture, Fixtures, & Equipment	305,023
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	268,405
Administrative Expenses (Legal, etc.)	19,351
Total Expenditures	15,671,442
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,765,831

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Excel Energy (Energy saving payment)	32,095
Total Resources	17,401,839
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New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,455,998
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<u>FUND BALANCE</u>	
Fund Balance Remaining	1,839,307

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Interest earned on funds to-date		1,501,055
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Excel Energy (Energy saving payment)		32,095
	Total Resources	<u>17,437,273</u>
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New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,461,193
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 28% Complete	282,886
Other New High School Facilities and Related		138,773
New High School Furniture, Fixtures, & Equipment		305,023
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		268,405
Administrative Expenses (Legal, etc.)		19,351
	Total Expenditures	<u>15,671,442</u>
<u>FUND BALANCE</u>		
Fund Balance Remaining		<u>1,765,831</u>

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO JUNE 30, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,471,915
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,408,133
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Architect Reimbursements of \$118,474 + Other Related Costs of \$23,842 for total ESTIMATED project cost of \$14,621,916.	Approx. 99% Complete
	14,461,193
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,513 + Architect Reimbursements of \$1,209 + other cost of \$12,670 for total ESTIMATED project cost of \$686,199. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	Approx. 74% Complete
	507,411
 Other New High School Facilities and Related	138,773
 New High School Furniture & Equipment	308,048
 Rolling Hills Elementary Improvement Project	Completed 195,811
 Middle School (partial renovation old HS)	268,405
 Administrative Expenses (Legal, etc.)	19,351
Total Expenditures	15,898,992
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,509,141

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO AUGUST 11, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,471,917
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,408,135
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,681,000 + 6% Architect Fee of \$742,872 + Architect Reimbursements of \$118,474 + Other Related Costs of \$23,842 for total ESTIMATED project cost of \$14,566,188.	Completed 14,487,552
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$40,914 + Architect Reimbursements of \$1,209 + other cost of \$12,670 for total ESTIMATED project cost of \$688,600.	Completed 688,600
New High School Ballfield Complex Concession Stand & North to South Roadway for access from Cottonwood to ballfields and to Football Stadium. ESTIMATED project cost of \$112,000	0% Complete
New High Football Practice Field, new High School Band Practice Marching Field and Related costs	Completed 138,773
New High School Furniture & Equipment ESTIMATED total costs \$441,000	80% Complete 350,805
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS) ESTIMATED project to be determined	270,120
Administrative Expenses (Legal, etc.)	19,351
Total Expenditures	16,151,012
 <u>FUND BALANCE</u>	
Fund Balance Remaining	1,257,123

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<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,478,559
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,414,777
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,487,552
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED poject cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	 Approx. 28% Complete 688,600
 Other New High School Facilities and Related	 138,773
 New High School Furniture, Fixtures, & Equipment	 350,805
 Rolling Hills Elementary Improvement Project	 Completed 195,811
 Middle School (partial renovation old HS)	 270,120
 Administrative Expenses (Legal, etc.)	 19,351
Total Expenditures	16,151,012
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,263,765
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	
Less Liabilities to Vendors for construction, etc.	
Liability to General Fund	
Liability to IRS (Arbitrage)	
	0

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO AUGUST 31, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,478,559
Less estimated arbitrage earned to-date	(95,871)
Excel Energy (Energy saving payment)	32,095
Total Resources	17,414,777
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,487,552
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost incurred by District Maintenance Forces for a small part of the Ballfield Complex Project	 Approx. 28% Complete 688,600
 Other New High School Facilities and Related	 138,773
 New High School Furniture, Fixtures, & Equipment	 350,805
 Rolling Hills Elementary Improvement Project	 Completed 195,811
 Middle School (partial renovation old HS)	 270,120
 Administrative Expenses (Legal, etc.)	 19,351
Total Expenditures	16,151,012
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,263,765
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	
Less Liabilities to Vendors for construction, etc.	
Liability to General Fund	
Liability to IRS (Arbitrage)	
	<u><u>0</u></u>

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO SEPTEMBER 30, 2008**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Interest earned on funds to-date		1,479,742
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
	Total Resources	17,486,066
<u>EXPENDITURES</u>		
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,487,552
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 66% Complete	688,600
Other New Facilities and Related		138,773
New High School Furniture, Fixtures, & Equipment		352,790
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		342,014
Administrative Expenses (Legal, etc.)		19,351
	Total Expenditures	16,224,891
<u>FUND BALANCE</u>		
Fund Balance Remaining		1,261,175
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		1,286,940
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		1,261,175

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO SEPTEMBER 30, 2008**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Interest earned on funds to-date		1,479,742
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
Total Resources		17,486,066
<u>EXPENDITURES</u>		
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,487,552
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 66% Complete	688,600
Other New Facilities and Related		138,773
New High School Furniture, Fixtures, & Equipment		352,790
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		342,014
Administrative Expenses (Legal, etc.)		19,351
Total Expenditures		16,224,891
<u>FUND BALANCE</u>		
Fund Balance Remaining		1,261,175
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		1,286,940
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		1,261,175

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO OCTOBER 31, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,481,527
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Total Resources	17,489,776
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,487,552
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	 Approx. 66% Complete 688,600
 Other New Facilities and Related	 152,220
 New High School Furniture, Fixtures, & Equipment	 354,402
 Rolling Hills Elementary Improvement Project	 Completed 195,811
 Middle School (partial renovation old HS)	 342,683
 Administrative Expenses (Legal, etc.)	 20,469
Total Expenditures	16,241,737
<u>FUND BALANCE</u>	
Fund Balance Remaining	1,248,039
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	1,273,804
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	1,248,039

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO OCTOBER 31, 2008**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Interest earned on funds to-date		1,481,527
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
	Total Resources	17,489,776
<u>EXPENDITURES</u>		
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,487,552
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 66% Complete	688,600
Other New Facilities and Related		152,220
New High School Furniture, Fixtures, & Equipment		354,402
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		342,683
Administrative Expenses (Legal, etc.)		20,469
	Total Expenditures	16,241,737
<u>FUND BALANCE</u>		
Fund Balance Remaining		1,248,039
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		1,273,804
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		1,248,039

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO NOVEMBER 30, 2008**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Interest earned on funds to-date		1,482,744
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
Total Resources		17,490,993
<u>EXPENDITURES</u>		
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete	14,487,552
New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 66% Complete	688,600
Other New Facilities and Related		152,220
New High School Furniture, Fixtures, & Equipment		354,651
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (partial renovation old HS)		521,802
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		16,421,105
<u>FUND BALANCE</u>		
Fund Balance Remaining		1,069,888
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		1,095,653
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		1,069,888

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO NOVEMBER 30, 2008**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,482,744
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Total Resources	17,490,993
<u>EXPENDITURES</u>	
New High School Building Project (Includes Contracted Maximum Construction Cost of \$13,660,000 + 6% Architect Fee of \$819,600 + Other Related Costs of \$116,660 for total ESTIMATED project cost of \$14,596,260	Approx. 99% Complete 14,487,552
 New High School Ballfield Complex Contracted Maximum Construction Cost of \$633,807 + 6% Architect Fee of \$38,028 + other cost of \$13,879 for total ESTIMATED project cost of \$685,714. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	 Approx. 66% Complete 688,600
Other New Facilities and Related	152,220
New High School Furniture, Fixtures, & Equipment	354,651
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (partial renovation old HS)	521,802
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	16,421,105
<u>FUND BALANCE</u>	
Fund Balance Remaining	<u>1,069,888</u>
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	1,095,653
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	<u>1,069,888</u>

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO JANUARY 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Interest earned on funds to-date		1,483,563
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
	Total Resources	17,491,812
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete	693,094
Other New Facilities and Related		161,183
New Furniture, Fixtures, & Equipment		373,912
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatment of \$ 251,538 and Other costs of \$ 7,076 to-date	Approx. 39% Complete	1,097,758
Administrative Expenses (Legal, etc.)		20,469
	Total Expenditures	17,029,779
<u>FUND BALANCE</u>		
Fund Balance Remaining		462,033
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		487,798
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		462,033

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO JANUARY 31, 2009**

	Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>	
Original bond sale proceeds-August 12, 2005	15,999,994
Interest earned on funds to-date	1,483,563
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Total Resources	17,491,812
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 693,094
Other New Facilities and Related	161,183
New Furniture, Fixtures, & Equipment	373,912
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatement of \$ 251,538 and Other costs of \$ 7,076 to-date	Approx. 39% Complete 1,097,758
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	17,029,779
<u>FUND BALANCE</u>	
Fund Balance Remaining	462,033
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	487,798
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	462,033

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO FEBRUARY 28, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	
Interest earned on funds to-date	1,484,114
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	17,495,444
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 693,852
Other New Facilities and Related	176,566
New Furniture, Fixtures, & Equipment	389,672
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatement of \$ 271,728 and Other costs of \$ 9,481 to-date	Approx. 50% Complete 1,332,155
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	17,296,077
 <u>FUND BALANCE</u>	
Fund Balance Remaining	199,367
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	225,132
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	199,367

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO MARCH 31, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	450,000
Interest earned on funds to-date	1,484,114
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	17,945,444
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 693,852
Other New Facilities and Related	173,333
New Furniture, Fixtures, & Equipment	401,542
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatement of \$ 271,728 and Other costs of \$ 13,538 to-date	Approx. 71% Complete 1,884,410
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	17,856,969
 <u>FUND BALANCE</u>	
Fund Balance Remaining	88,475
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	114,240
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	88,475

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO MARCH 31, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	450,000
Interest earned on funds to-date	1,484,114
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	17,945,444
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 693,852
Other New Facilities and Related	173,333
New Furniture, Fixtures, & Equipment	401,542
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatment of \$ 271,728 and Other costs of \$ 13,538 to-date	Approx. 71% Complete 1,884,410
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	17,856,969
<u>FUND BALANCE</u>	
Fund Balance Remaining	88,475
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	114,240
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	88,475

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO APRIL 30, 2009**

	Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>	
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	700,000
Interest earned on funds to-date	1,484,460
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	18,195,790
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 703,569
Other New Facilities and Related	173,333
New Furniture, Fixtures, & Equipment	404,332
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatment of \$ 271,728 and Other costs of \$ 13,538 to-date	Approx. 71% Complete 2,140,749
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,125,815
<u>FUND BALANCE</u>	
Fund Balance Remaining	69,975
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	95,740
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	69,975

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO APRIL 30, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	700,000
Interest earned on funds to-date	1,484,460
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	18,195,790
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$18,373 to-date. There will be additional cost for access roadway, parking, fencing & landscaping by contractors and/or District Maintenance forces. Presently these additional cost are estimated at approximately \$350,000.	Approx. 80% Complete 703,569
Other New Facilities and Related	173,333
New Furniture, Fixtures, & Equipment	404,332
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,221,897 + Architect Fee of \$134,000 + Asbestos Abatement of \$ 271,728 and Other costs of \$ 13,538 to-date	Approx. 71% Complete 2,140,749
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,125,815
 <u>FUND BALANCE</u>	
Fund Balance Remaining	69,975
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	95,740
Less Liabilities for construction, materials, etc.	0
Liability to General Fund (for temporary loans)	0
Liability to IRS (Provision for Arbitrage Rebate)	(25,765)
Fund "Net Assets" (Fund Balance Remaining)	69,975

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO MAY 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,170,000
Interest earned on funds to-date		1,484,461
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		18,665,791
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$40,710 to-date. There may be some additional cost for roadway and completion of a concession/ storage building.	Approx. 99% Complete	715,431
Other New Facilities and Related		173,333
New Furniture, Fixtures, & Equipment		405,832
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatment of \$ 272,058 and Other costs of \$ 16,423 to-date	Approx. 83% Complete	2,352,898
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,351,326
<u>FUND BALANCE</u>		
Fund Balance Remaining		314,465
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		340,230
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		314,465

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO MAY 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,170,000
Interest earned on funds to-date		1,484,461
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		18,665,791
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + other cost of \$40,710 to-date. There may be some additional cost for roadway and completion of a concession/ storage building.	Approx. 99% Complete	715,431
Other New Facilities and Related		173,333
New Furniture, Fixtures, & Equipment		405,832
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatment of \$ 272,058 and Other costs of \$ 16,423 to-date	Approx. 83% Complete	2,352,898
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,351,326
<u>FUND BALANCE</u>		
Fund Balance Remaining		314,465
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		340,230
Less Liabilities for construction, materials, etc.		0
Liability to General Fund (for temporary loans)		0
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		314,465

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO JUNE 30, 2009**

	NOT USED	Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,565
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
	Total Resources	19,014,786
<u>EXPENDITURES</u>		
NOT USED		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Ballfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Consession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
NOT USED		
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		426,382
Rolling Hills Elementary Improvement Project	Completed	195,811
NOT USED		
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatment of \$ 272,058 and Other costs of \$ 18,799 to-date	Approx. 95% Complete	2,669,677
Administrative Expenses (Legal, etc.)		20,469
	Total Expenditures	18,678,938
<u>FUND BALANCE</u>		
Fund Balance Remaining	NOT USED	335,848
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		592,029
Less Liabilities for construction, materials, etc.		(230,416)
Liability to IRS (Provision for Arbitrage Rebate)		(25,765)
Fund "Net Assets" (Fund Balance Remaining)		335,848

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO AUGUST 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,791
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		32,095
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,015,012
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		500,764
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete	2,693,708
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,777,351
<u>FUND BALANCE</u>		
Fund Balance Remaining		237,661
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		263,526
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		237,661

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO AUGUST 31, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,484,791
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	32,095
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,015,012
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	500,764
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete 2,693,708
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,777,351
<u>FUND BALANCE</u>	
Fund Balance Remaining	237,661
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	263,526
Less Liabilities for construction, materials, etc.	
Liability to IRS (Provision for Arbitrage Rebate)	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	237,661

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO SEPTEMBER 30, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,856
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,026,906
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		500,764
Rolling Hills Elementary Improvement Project	Completed	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete	2,693,708
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,777,351
<u>FUND BALANCE</u>		
Fund Balance Remaining		249,555
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		275,420
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		249,555

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO SEPTEMBER 30, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,484,856
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,026,906
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	500,764
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete 2,693,708
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,777,351
 <u>FUND BALANCE</u>	
Fund Balance Remaining	249,555
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	275,420
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	249,555

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO OCTOBER 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,906
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,026,956
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		504,163
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete	2,693,708
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,780,750
<u>FUND BALANCE</u>		
Fund Balance Remaining		246,206
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		272,071
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		246,206

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO OCTOBER 31, 2009**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,484,906
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,026,956
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete 14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	504,163
Rolling Hills Elementary Improvement Project	Completed 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete 2,693,708
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,780,750
<u>FUND BALANCE</u>	
Fund Balance Remaining	246,206
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	272,071
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	246,206

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO NOVEMBER 30, 2010**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,956
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,027,006
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		515,682
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete	2,693,708
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,792,269
<u>FUND BALANCE</u>		
Fund Balance Remaining		234,737
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		260,602
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		234,737

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO NOVEMBER 30, 2010**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,484,956
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,027,006
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$57,636 under) Architect Fee of \$861,346 + Other Related Costs of \$23,842 for total completed project cost of \$14,487,552	Complete	14,487,552
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		515,682
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 + Architect Fee of \$152,046 + Asbestos Abatement of \$ 272,058 and Other costs of \$ 57,293 to-date	Approx. 95% Complete	2,693,708
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,792,269
<u>FUND BALANCE</u>		
Fund Balance Remaining		234,737
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		260,602
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		234,737

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO DECEMBER 31, 2009**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,485,006
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,027,056
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete	14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		515,579
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete	2,724,142
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,791,595
<u>FUND BALANCE</u>		
Fund Balance Remaining		235,461
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		261,326
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		235,461

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO DECEMBER 31, 2009**

	Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>	
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,006
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,027,056
<u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	In Process 145,113
New Furniture, Fixtures, & Equipment	In Process 515,579
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Complete 2,724,142
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,791,595
<u>FUND BALANCE</u>	
Fund Balance Remaining	235,461
<u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	261,326
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	235,461

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO JANUARY 31, 2010**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,485,045
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,027,095
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete	14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		516,578
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete	2,724,142
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,792,594
<u>FUND BALANCE</u>		
Fund Balance Remaining		234,501
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		260,366
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		234,501

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO JANUARY 31, 2010**

<u>RESOURCES</u>	Actual Life-to-Date (Cash Basis)
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,045
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,027,095
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	516,578
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete 2,724,142
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,792,594
 <u>FUND BALANCE</u>	
Fund Balance Remaining	234,501
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	260,366
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	234,501

**FUND 699 - 2005 CONSTRUCTION FUND
 RESOURCES and EXPENDITURES
 COVERING THE LIFE OF THE CONSTRUCTION FUND
 from AUGUST 12, 2005 TO FEBRUARY 28, 2010**

		Actual Life-to-Date (Cash Basis)
<u>RESOURCES</u>		
Original bond sale proceeds-August 12, 2005		15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)		1,518,891
Interest earned on funds to-date		1,485,080
Less estimated arbitrage earned to-date		(25,765)
Excel Energy (Energy saving payment)		43,924
2008 Senior Class Monument		1,925
Athletic Parents gifts for dugouts		3,081
Total Resources		19,027,130
<u>EXPENDITURES</u>		
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete	14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete	733,934
Other New Facilities and Related	Complete	145,113
New Furniture, Fixtures, & Equipment		516,578
Rolling Hills Elementary Improvement Project	Complete	195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete	2,724,142
Administrative Expenses (Legal, etc.)		20,469
Total Expenditures		18,792,594
<u>FUND BALANCE</u>		
Fund Balance Remaining		234,536
<u>FUND "NET ASSETS"</u>		
Cash in Bank and "Governmental Pools"		260,401
Less Liabilities for construction, materials, arbitrage, etc.		(25,865)
Fund "Net Assets" (Fund Balance Remaining)		234,536