

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGETS
FOR SCHOOL YEAR 2008-2009**

Texas School Districts must post their proposed budgets on their web-site prior to holding their public meetings for discussions of their budgets and their proposed tax rates. River Road Independent School District adopts budgets for four separate accounting funds. Presented here are the combined proposed budgets for these four funds.

These budgets will be presented for public discussion at a meeting scheduled to be held in the NEW High School Library at 6:00 PM on Monday, June 9, 2008.

These budgets are proposed budgets and are subject to change between now and the time that the budgets are presented at the public meeting.

However, the administration is not presently aware of any MATERIAL CHANGES that might be required for any of these four budgets. In the event there are MATERIAL, or SIGNIFICANT, changes that need to be made to one of these proposed budgets, the combined budgets presented on this web-site will be changed to show the MATERIAL, or SIGNIFICANT, change that is being made to the individual budget and the effect of that change on these combined proposed budgets.

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
PROPOSED TAX RATES
FOR SCHOOL YEAR 2008-2009**

The 2008 tax rates proposed for funding the district's 2008-2009 proposed budgets are compared to the existing 2007 tax rates used to finance the district's 2007-2008 operations in the table below.

	2007 Tax Rates Per \$100 of Valuation	2008 Tax Rates Per \$100 of Valuation	Percent Increase or - Decrease
M&O Tax Rate (for the General Fund)	1.04000	1.04000	0.00%
I&S Tax Rate (for Debt Service Fund)	0.28300	0.27700	-2.12%
Combined Total Tax Rate	<u>1.32300</u>	<u>1.31700</u>	-0.45%

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
2008-2009 COMBINED PROPOSED BUDGETS
GENERAL FUND, HIGH SCHOOL ALLOTMENT FUND,
CAFETERIA FUND, and DEBT SERVICE FUND

	2007-2008		2008-2009	
	Estimated Combined Expenditures	Estimated Expenditures per Projected 1,394 Students	[NOTE 1] Proposed Combined Budgets	Proposed Expenditures per Projected 1,394 Students
Instruction	\$ 5,134,446	\$ 3,683	\$ 5,480,279	\$ 3,931
Instructional Support	1,592,536	1,142	1,639,575	1,176
Central Administration	441,716	317	520,749	374
District Operations	2,574,802	1,847	2,528,133	1,814
Debt Service	271,929	195	1,387,724	995
Other Functions	73,309	53	74,010	53
	10,088,738	7,237	11,630,470	8,343

NOTE 1: CHANGE IN THE FISCAL YEAR END FROM AUGUST 31ST TO JUNE 30TH.

The District had operated for years on a fiscal year ending August 31st. The fiscal year end was changed to June 30th. The combined budgets above cover the first two fiscal years with the new June 30th year end date. This "first new fiscal year" (2007-2008) contains only ten months. The reader of this combined budget data and any related financial statements for these funds should be aware that certain revenue and/or expenditure transactions will not be recognized within the "first short fiscal year". Accordingly, the financial picture presented in the "first short fiscal year" (2007-2008) for these individual, or combined, fund budgets or financial statements may not be easily compared to the annual operations of the individual or combined funds that are presented in the next year (2008-2009), or that will be presented in subsequent years.